



PIONEERSECURITIES

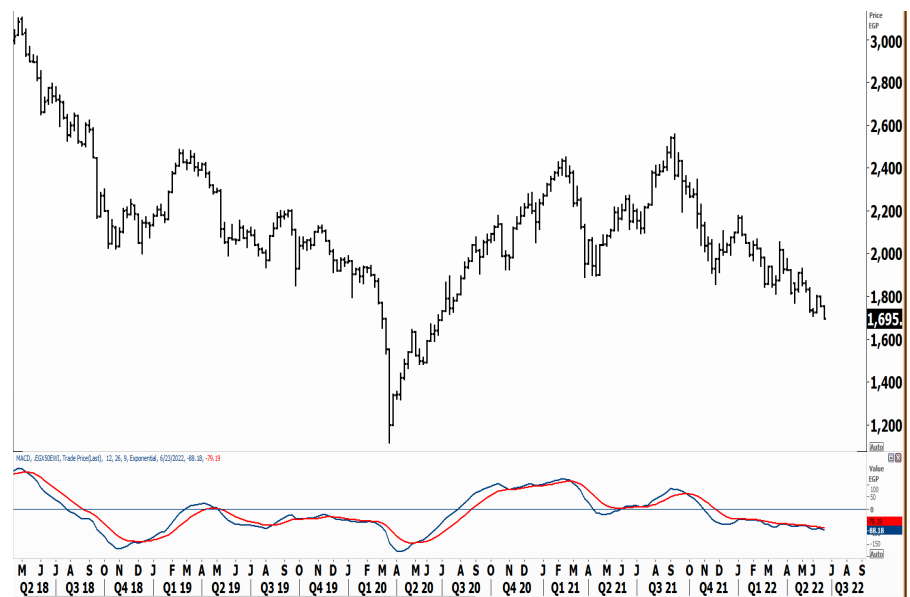
Weekly Overview

26-Jun 2022

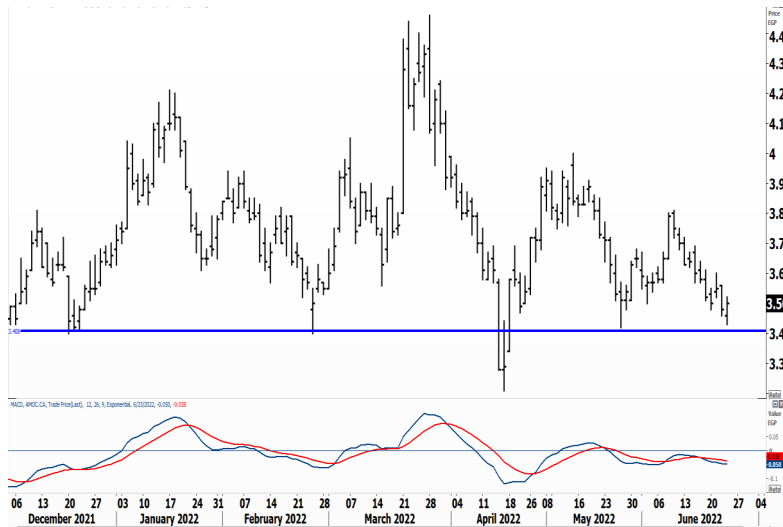
This report must be read with the disclaimer
on last page

Let us make things simpler and say that we are out of the market until we see a clear entry signal.

From now until the target, lots of stocks will witness significant declines, this is why we prefer that short-term investors keep their trading activities at their minimum until we see a clear bullish signal in the market.



AMOC



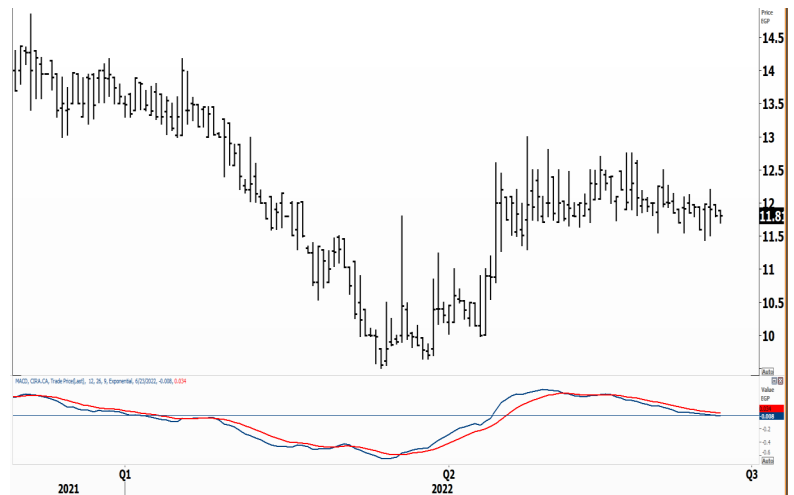
The 3.4 is the current support for the stock. A break below it will trigger a sell; thus position holders are recommended to place their stop below this level.

If it rebounds from here, a rise to the 3.7-3.75 might take place; any action to step in should be accompanied by a stop below 3.4.

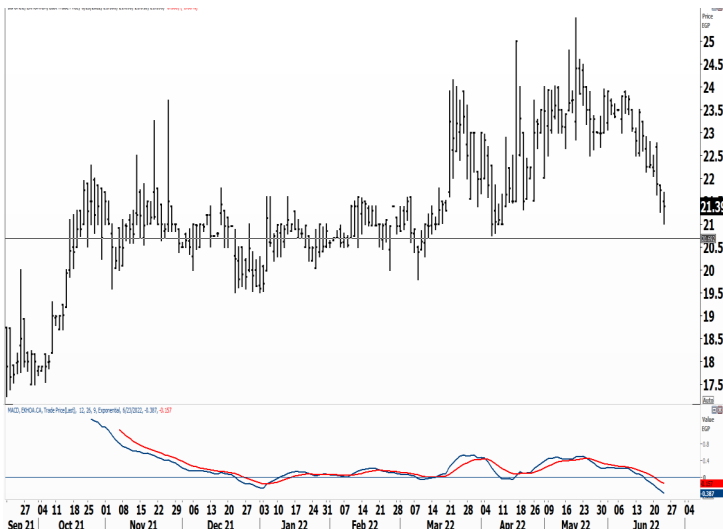
CIRA is one of the defensives and will probably outperform if the market falls.

We do not recommend stepping in, however, unless the 12.5 level is broken to the upside. A break above this level will trigger an entry signal with a target around 14.5.

CIRA



EKHOA



The 20.75-21 is the current support area for the stock. A rebound might take place from here, which can lead the stock to 22.5-23.

Position holders are recommended to place their stop below 20.5.

EGCH



The 3.4 level is the current support; a break below this level is a clear sell. On the other hand, we do not recommend buying for short-term opportunities unless the stock breaks above 3.85.

For now, do not buy.

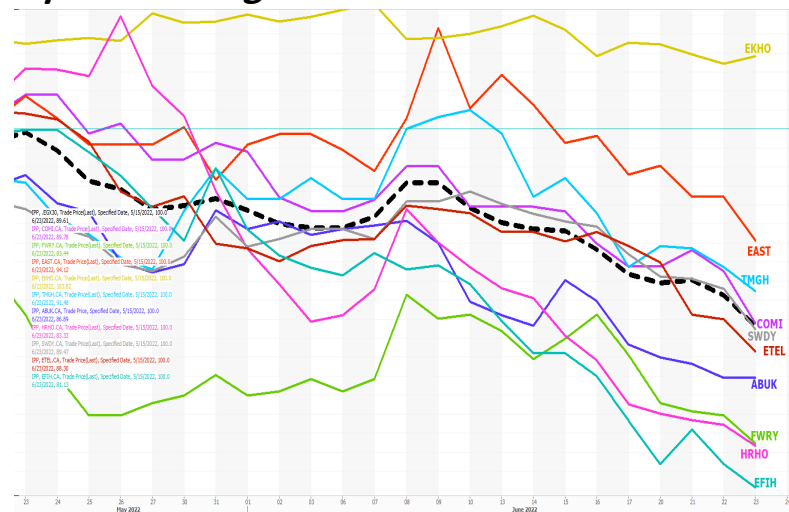
Testing its major resistance that lies at 19. A break above 19 will confirm the strength and a new rise will take place.

Those who have positions can place their stop below 18 as the stock will test 16-16.5

EFIC



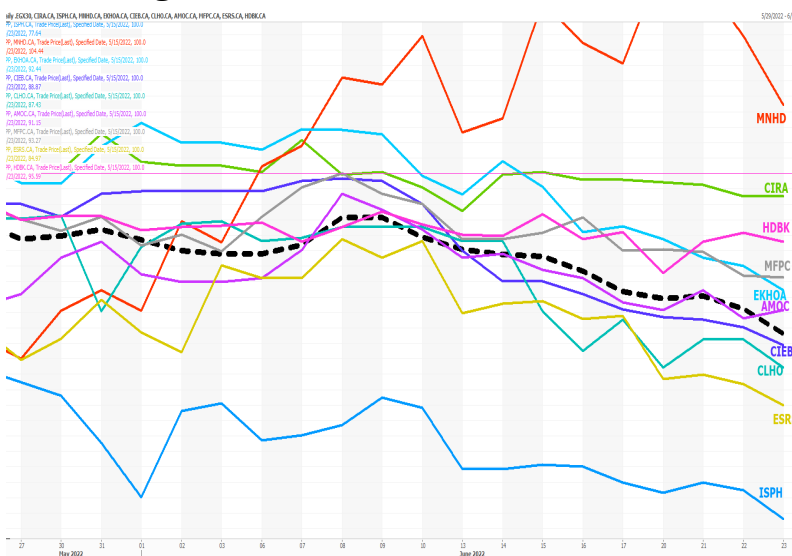
Top index weights



EKHO is still maintaining its outperformance, while the rest of the stocks are witnessing a declining relative performance curve.

ABUK is the only one that is trying to maintain itself despite its underperformance, but it is obvious that all the stocks are witnessing weak performance.

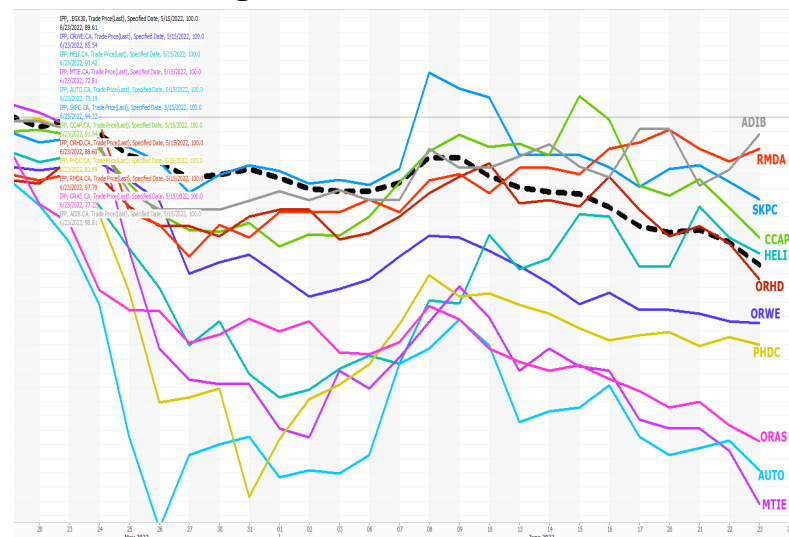
Mid Weights



MNHD is still on top but witnessed a deterioration in its relative performance curve. CIRA is maintaining itself along with HDBK, and MFPC; these are defenders that do well during market declines.

One of the stocks that are also trying to maintain their performance is AMOC despite that we do not recommend it now because of the overall market weakness.

Smallest Weights



ADIB and RMDA are still on top, followed by SKPC, which is still trying to maintain its relative performance curve. CCAP comes next but has a declining curve.

ORWE and PHDC have lateral curves which makes them relatively outperforming (recently).

Stock	10/20 EMA signal	Comments
EGX 30	Below	The 10 weeks moving average broke below its 20 weeks counterpart
COMI	Below	The 10 weeks moving average broke below its 20 weeks counterpart
FWRY	Below	The 10 weeks moving average broke below its 20 weeks counterpart
ABUK	Above	Buy signal was triggered during July 2021
EAST	Below	The 10 weeks moving average broke below its 20 weeks counterpart
HRHO	Below	The 10 weeks moving average broke below its 20 weeks counterpart
TMGH	Below	The 10 weeks moving average broke below its 20 weeks counterpart
EKHO	Above	Buy signal was triggered during August 2020
EFIH	N.A.	
SWDY	Below	The 10 weeks moving average broke below its 20 weeks counterpart
ETEL	Below -	The 10 weeks moving average broke below its 20 weeks counterpart
EKHOA	N.A.	
CLHO	Above	Buy signal was triggered in November 2021
MFPC	Above	Buy signal was triggered in November 2020
CIEB	Below	The 10 weeks moving average broke below its 20 weeks counterpart
CIRA	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
HDBK	Below	The 10 weeks moving average broke below its 20 weeks counterpart
AMOC	Below	The 10 weeks moving average broke below its 20 weeks counterpart
ISPH	Below	The 10 weeks moving average broke below its 20 weeks counterpart
ESRS	Below	The 10 weeks moving average broke below its 20 weeks counterpart
MNHD	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
HELI	Below	The 10 weeks moving average broke below its 20 weeks counterpart
SKPC	Above	Buy signal was triggered during March 2022
AUTO	Below	The 10 weeks moving average broke below its 20 weeks counterpart
PHDC	Below	The 10 weeks moving average broke below its 20 weeks counterpart
ORAS	Below	The 10 weeks moving average broke below its 20 weeks counterpart
ORWE	Below	The 10 weeks moving average broke below its 20 weeks counterpart
MTIE	Below	The 10 weeks moving average broke below its 20 weeks counterpart
CCAP	Below	The 10 weeks moving average broke below its 20 weeks counterpart
ORHD	Below	The 10 weeks moving average broke below its 20 weeks counterpart
RMDA	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
ADIB	Below	The 10 weeks moving average broke below its 20 weeks counterpart

Priority are for the “Buy” stocks as they just witnessed a significant buy signal. Next, we should look at stocks that are written in blue as they are on the verge of witnessing a significant buy signal, next are those written in brown, then the red ones which are not recommended for intermediate-term investors. Stocks that are “Above” already witnessed their buy signals sometime ago and should be held.

It is important to note that most of the stocks that were written in blue last week already gave a buy signal this week. Thus, we should be monitoring closely stocks that are in blue as they are almost giving a buy signal.

N.B.

Stocks that are “Above” in the table gave a buy signal sometime ago; those who followed our intermediate-term recommendations and held these stocks based on moving averages system, are making very significant performance. We will show you later the profits that can be done by using a buy and hold strategy with stocks that trigger moving averages signals.

Disclaimer

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